

CASE STUDY: LAND BANK FUNDING

SITUATION

Property Developer is acquiring landbanks for future development

Specialising in small scale residential land

Funded through a combination of own resources and equity funding

Institutional lenders unwilling to assist due to lack of pre-sales

SOLUTION

Unregulated advance – corporate borrower

Track record of similar projects

Take Out Plan: finalise Development Approval, create titles and sell as house and land packages

\$155,000/ 55% LVR/ 12 month term/ 8.95% pa/ 12 month interest reserve

OFFERING A SOLUTION...

LOCAL ASSESSMENT

SHORT TERM LOANS – FIXED INTEREST

RAPID FUNDING & SETTLEMENT

UPFRONT BROKERAGE TO INTRODUCER WITH NO CLAWBACK